Cambridge, 6/01/2010

Cambridge BioMagnetics Ltd (CBM) announces that Dr Thanos Mitrelias, CEO and Founder is a member of the Steering Committee which organises a 5-year technology transfer initiative in the United Arab Emirates. Technology Transfer Today (T3) is a global trade summit for high tech industries. T3 is the first-ever event to convene venture capitalists, scientists, CEO’s and early stage companies to the MENA Region to realize important innovation & economic transformation goals. The Forum, underwritten with the consent and support of the Abu Dhabi Economic Development Council, RAK Investment & Development Office and other Emirates, is a global marketplace for research, innovation, investment and entrepreneurship. The event will foster networking opportunities and technology transfer between the Region and leading global educational institutions, corporations and research parks. The conference will take place at Abu Dhabi on October 18-20, 2010.

Dr Thanos Mitrelias commented: ‘I am absolutely delighted and very privileged to be able to participate to the Steering Committee that organises the first ever global trade summit for high tech companies in the United Arab Emirates. I am honoured to work alongside bright, enthusiastic and very committed colleagues and we will all endeavour to make the conference a great success! There are tremendous opportunities in the Middle East region for high tech companies, such as Cambridge Biomagnetics, and our company can strategically position itself to fully exploit these. Dr Theo Trypiniotis and myself have been exploring in detail the markets for fuel tagging and tracing as well as how to use our microtagging platform technology for precise mapping of fluid flow in oil wells. CBM’s association with the T3 events will help our company understand the market needs better, from a customer’s perspective and help us refine the development of specific products to address these lucrative applications in order to realise early revenues.’

Further information about the T3 event can be found at: http://www.embarkteam.com/pages/technology_transfer_today/48.php

About Cambridge BioMagnetics

Cambridge Biomagnetics (CBM) is a spin-off from the University of Cambridge and has developed a disruptive microtagging technology for routine marking of vast numbers of biochemicals. The patented platform technology is based on microtags having unique magnetic ‘bar codes’. The key benefit is multiplexing, i.e. tagging and analysing many compounds in a single test. By dispersing the tags in batches of goods (e.g. chemicals or fuel) and by subsequently extracting and decoding the tags, these are effectively marked for tracing and authentication. Vast numbers of codes uniquely mark vast numbers of goods. The microtagging technology will also be used for rapid and reliable screening of biological samples in a highly multiplexed manner for clinical diagnostics. The microtags will encode large numbers of biomarkers, which are specific probes for a wide variety of clinical tests. CBM develops microtags as well as low-cost, highly portable analysis systems to decode them, especially for applications on site.

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